

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7492**

**BILL NUMBER:** HB 1317

**NOTE PREPARED:** Apr 9, 2013

**BILL AMENDED:** Apr 8, 2013

**SUBJECT:** Land Bank Study Committee.

**FIRST AUTHOR:** Rep. Clere

**FIRST SPONSOR:** Sen. Holdman

**BILL STATUS:** 2nd Reading - 2nd House

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill establishes the Land Bank Study Committee, a legislative study committee to study issues relating to the creation of land banks at the municipal level as well as the county level including the following:

- (1) The effects that municipal land banks and reformed land banking would have on current property tax collection and enforcement and tax sales; and
- (2) The effect the creation of municipal land banks would have on local revenues.

**Effective Date:** July 1, 2013.

**Explanation of State Expenditures:** The Land Bank Study Committee would consist of eight legislative members. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members. The committee would expire on January 1, 2015. The potential increased state expense under this bill is \$9,500 each in FY 2014 and FY 2015.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Bob Sigalow, 317-232-9859.